

Automated Deposit Services



Check 21 and eCheck ACH/EFT Automated Deposits
working at the speed of business



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In today's fast-paced environment, efficient, expert and expedient solutions for maximizing your profitability is crucial.

Check 21 Features

- Save a significant amount of administrative time in creating bank deposits and recording transactions
- Eliminate single item deposit fees or lock box expenses
- Benefit from deposits as early as the next business day therefore accelerating cash flow and access to funds
- Eliminate errors in deposits and internal records
- Automatically create a digital record and archive of all checks received
- Scan invoices or other payment related documents along with the check to make them a permanent part of the transaction record
- Process checks for same day deposit as late as 8:00 PM Eastern Standard Time
- Any return checks are automatically resubmitted several times until collected

Overview

Secure eCheck Remote Deposit Capture (RDC) allows businesses or organizations of any type to more efficiently accept, process, record and deposit checks by converting those checks to a Check 21, US Federal Reserve compliant, bank exchangeable image.

For Point of Purchase environments where check payment is popular,



(such as in government services, check cashing, wholesale, cash and carry or other environments) the check can be instantly imaged and processed on acceptance

For certain commercial situations where advantageous, account verification or check guarantee can be added to the process.

Features of eCheck

You can maintain your existing bank accounts at your own bank. You do not need to have a settlement account at a designated receiving bank. By



Electronic Checks

having our own Fed-Wire, your images are formatted and sent directly to the Federal Reserve for clearing, bypassing the need for an intermediary processor. Our advanced system uses Optical Character Recognition technology to instantly read all hand written items on the physical check such as name and amount. Our system instantly validates the numerous attributes of the check to ensure it qualifies for Check 21 submission and notifies you of any issues related to that specific check. For environments where checks are accepted from

unknown individuals for use with an immediate purchase of goods or services, the checking account in use can be electronically validated as active and with a good history. Also, a Guarantee function can be added



insuring that the check will be paid and not returned. Any returned checks, where guarantee is not needed, are automatically represented the legal number of permissible times for collection. The maximum state allowable NSF fee is then collected and returned in part to you. Payments can be coded to correspond with your internal ledger or customer accounts. Our export utility function makes it easy to drop the payment records as coded right into the accounting or ledger system in use today. The algorithm utilized in our verification process also look for signs of a fraudulent check and report this to you to reduce possible payer check fraud. You can settle to multiple accounts for the sake of fund allocation. TeraCash and TeraChex API (the interface which processes the transaction from our software downloaded to you computer) is highly secure. No additional security software or application of any kind is required.

